

## Message Text

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64

ACTION EB-11

INFO OCT-01 AF-10 ADP-00 M-03 A-01 PER-05 ABF-01 FSE-00

AID-20 PC-04 COME-00 FRB-02 TRSE-00 XMB-07 RSR-01

CIAE-00 INR-10 NSAE-00 RSC-01 /077 W

----- 042872

R 101517Z JUL 73

FM AMEMBASSY RABAT

TO SECSTATE WASHDC 9500

INFO AMEMBASSY PARIS

UNCLAS RABAT 3160

E.O. 11652: N/A

TAGS: AFIN, AFSP, MO

SUBJECT: EXCHANGE RATE

PARIS FOR USDO RFDPC

REF: RABAT 0718

1. EXCHANGE RATE HAS DROPPED STEADILY FROM THAT REPORTED  
REFTEL (DIRHAMS 4.11 EQUALS ONE U.S. DOLLAR) TO TODAY'S RATE  
OF DIRHAMS 3.7503 EQUALS ONE U.S. DOLLAR.

2. NTC KENITRA PURCHASES THEIR DIRHAMS FROM USDO PARIS  
THROUGH EMBASSY. THEY PURCHASE LARGE QUANTITIES AND SELL AT  
AN AVERAGE RATE COMPUTED BY USING VALUE OF DIRHAMS ON HAND AND  
VALUE OF THOSE NEWLY PURCHASED. AS RESULT, THEY ARE ABLE TO SELL  
TO THEIR PERSONNEL AT RATES CONSIDERABLY HIGHER THAN EMBASSY.  
AS EXAMPLE, THEIR RATE LAST WEEK WAS DIRHAMS 3.98 FOR  
THURSDAY AND FRIDAY AND DIRHAMS 3.94 ON SATURDAY.

3. DIFFICULTY ALSO BEING EXPERIENCED IN OFFICIAL BOOKKEEPING IN  
THAT OBLIGATIONS ARE ESTABLISHED WITH RFC PARIS AT ONE  
RATE, AND THEN PAID DAYS, WEEKS OR MONTHS LATER AT A  
DIFFERENT RATE (THAT PREVAILING ON DATE PAYMENT IS MADE BY RFC)  
WHICH CAN AMOUNT TO LARGE DOLLAR DIFFERENCES IN CHARGES  
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AGAINST AN ALLOTMENT.

4. SINCE DIRHAMS BEING USED ALL THESE TRANSACTIONS ARE FROM  
TREASURY HELD CURRENCIES, REQUEST EFFORT BE MADE TO ESTABLISH  
A FIXED RATE OF EXCHANGE FOR USE OF THIS CURRENCY. THE RATE  
COULD BE REVIEWED FROM TIME TO TIME TO AVOID LARGE VARIANCE  
WITH PREVAILING CENTRAL BANK RATE.ROCKWELL

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NNN

## Message Attributes

**Automatic Decaptoning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** n/a  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 10 JUL 1973  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1973RABAT03160  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** n/a  
**From:** RABAT  
**Handling Restrictions:** n/a  
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**Office:** ACTION EB  
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**Original Handling Restrictions:** n/a  
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**Original Previous Handling Restrictions:** n/a  
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**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
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